



# BANDARAM PHARMA PACKTECH LIMITED

CIN: L93090KA1993PLC159827

To,

Date: 13.08.2024

## **BSE Limited**

P.J.Towers, Dalal Street

Mumbai - 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 13.08.2024 under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.**

**Unit: Bandaram Pharma Packtech Limited (BSE Scrip code: 524602)**

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Bandaram Pharma Packtech Limited held on Tuesday, 13.08.2024 at 3.30 p.m. at the registered office situated at 601, 5<sup>th</sup>Floor, Oxford Towers, Opp to Leela Palace Hotel, Old Airport Road, Kodihalli Bangalore- 560008, Karnataka the following were considered and approved:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30.06.2024. **(Enclosed)**
2. Limited Review Report (standalone and consolidated) as per Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter ended 30.06.2024. **(Enclosed)**
3. Director's Report for the Financial Year 2023-24 and Notice for convening the Annual General Meeting (AGM) for the financial year 2023-24

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Regd. & Corporate Office: Oxford Towers, Unit No. 601, 5th floor, Opp. to Leela Palace Hotel,  
Old Airport Road, Kodihalli, Bangalore-560008  
Ph No.: 9900002025, E-mail: info.bandaram@gmail.com



## BANDARAM PHARMA PACKTECH LIMITED

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4. Appointment of Mr. B. Deepak Reddy(DIN:07074102) as the Chairman of the Company(**Details annexed as Annexure A**).

The meeting concluded at 4.10 p.m.

Thanking you.

Yours sincerely,

**For Bandaram Pharma Packtech Limited**

**B Deepak**  
**Reddy**

Digitally signed by B  
Deepak Reddy  
Date: 2024.08.13  
16:11:59 +05'30'

**B. Deepak Reddy**  
**Managing Director**  
**DIN: 07074102**

Encl: as above



# BANDARAM PHARMA PACKTECH LIMITED

CIN: L93090KA1993PLC159827

## Annexure A

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

<b>Particulars</b>	<b>Mr. B. Deepak Reddy (DIN : 07074102)</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of B. Deepak Reddy as Chairman of the Company.
Date of appointment & Terms of appointment	Appointed w.e.f 13.08.2024
Brief Profile	Mr. B Deepak Reddy, Director, is an engineering graduate aged about 41 years After completing his studies, he worked with Accenture India Services Pvt. Ltd. and Cibersite India Pvt. Ltd., where he rose to position of Director. He also started Real Bangalore Estate and Projects in successfully completed many ventures. Later, in 2015, He has good experience in Financial Management proven track record with a 'Raising Funds' and manage large teams for project of delivery. draws His active involvement in day-to-day affairs of the company and affairs of the excellent interpersonal skills has helped the company in many ways.
Disclosure of relationships between directors (in case of appointment of a director)	He is the Son of Mrs. B. Sathyavathi, Director and brother of Mr. B. Premsai Reddy, Director of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19	Mr. B. Deepak Reddy is not debarred from holding office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such statutory authority.
Number of Shares Held in the Company	18,00,000 equity shares

Regd. & Corporate Office: Oxford Towers, Unit No. 601, 5th floor, Opp. to Leela Palace Hotel,  
Old Airport Road, Kodihalli, Bangalore-560008  
Ph No.: 9900002025, E-mail: info.bandaram@gmail.com

**BANDARAM PHARMA PACKTECH LIMITED**  
(Formerly Known as Shiva Medicare Limited)  
CIN: L93090KA1993PLC159827

Regd Office: 601, 5th Floor, Oxford Towers, Opp. to Leela Palace Hotel, Old Airport Road, Kodihalli, Bangalore - 560008.

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2024** (Amount Rs. in lakhs)

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		For the Quarter ended		Year ended		For the Quarter ended		Year ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.12.2024 (Audited)
I.	Revenue from Operations	272.15	149.56	409.68	1,483.91	1,136.63	1,343.37	586.53	3,407.89
II.	Other Income	-	2.68	-	2.68	-	3.31	-	3.32
III.	<b>Total Income (I+II)</b>	<b>272.15</b>	<b>152.24</b>	<b>409.68</b>	<b>1,486.59</b>	<b>1,136.63</b>	<b>1,346.68</b>	<b>586.53</b>	<b>3,411.21</b>
IV.	<b>Expenses</b>								
	(a) Cost of Materials/Consumed	269.12	4.46	394.28	1,288.73	1,328.59	668.55	480.44	3,008.90
	(b) Purchase of stock-in-trade	-	-	-	-	-348.95	463.99	-	-
	(c) Changes in inventories of finished goods,	-	66.62	-	-	-	-	-	-253.54
	(d) Employee benefits expenses	17.37	46.90	6.78	114.06	58.55	89.24	25.48	232.60
	(e) Finance Cost	-	0.01	-	0.01	21.26	31.76	28.46	93.44
	(f) Depreciation and amortisation expenses	0.08	0.39	0.38	1.54	15.00	18.88	17.74	72.91
	(h) Other expenses	10.44	34.64	2.67	65.13	44.35	48.99	26.95	138.24
	<b>Total Expenses</b>	<b>297.01</b>	<b>153.02</b>	<b>404.11</b>	<b>1,469.47</b>	<b>1,118.80</b>	<b>1,321.41</b>	<b>579.07</b>	<b>3,292.55</b>
V.	<b>Profit / (Loss) before and exceptional items and Tax (III-IV)</b>	<b>(24.86)</b>	<b>(0.78)</b>	<b>5.57</b>	<b>17.12</b>	<b>17.83</b>	<b>25.27</b>	<b>7.46</b>	<b>118.66</b>
VI.	Exceptional Items	-	-	-	-	-	-	-	-
VII.	<b>Profit / (Loss) from before tax [V-VI]</b>	<b>(24.86)</b>	<b>(0.78)</b>	<b>5.57</b>	<b>17.12</b>	<b>17.83</b>	<b>25.27</b>	<b>7.46</b>	<b>118.66</b>
VIII.	<b>Tax expense</b>								
	Current Tax	-	0.88	-	4.28	-	6.36	-	21.88
	Deferred Tax	-	-	-	-	-	-	-	2.01
IX.	<b>Net Profit / (Loss) for the period from Continuing operations (VII-VIII)</b>	<b>(24.86)</b>	<b>(1.66)</b>	<b>5.57</b>	<b>12.84</b>	<b>17.83</b>	<b>18.91</b>	<b>7.46</b>	<b>94.77</b>
X.	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-	-	-
XII.	<b>Profit/ (Loss) from discontinuing operations after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII.	<b>Profit/(loss) for the Period [IX+XII]</b>	<b>(24.86)</b>	<b>(1.66)</b>	<b>5.57</b>	<b>12.84</b>	<b>17.83</b>	<b>18.91</b>	<b>7.46</b>	<b>94.77</b>
XIV.	<b>Other Comprehensive Incomes</b>								
	A. (i) Items that will not be recycled to profit or loss	-	-	-	-	-	-	-	-
	(a) Others (gratuity and leave encashment excess provision reversal)	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	B. (i) Items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-
	<b>Total Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV.	<b>Total Comprehensive Income for the</b>	<b>(24.86)</b>	<b>(1.66)</b>	<b>5.57</b>	<b>12.84</b>	<b>17.83</b>	<b>18.91</b>	<b>7.46</b>	<b>94.77</b>
	Proposed Dividend	-	-	-	-	-	-	-	-
	Attributable to Shareholders of the Non-controlling interest	-	-	-	-	-	-	-	-
XVI.	<b>Earnings Per Equity Share of face value of Rs.10/- each (for Continuing</b>								
	1) Basic	(0.21)	(0.01)	0.19	0.11	0.15	0.16	0.10	0.79
	2) Diluted	(0.21)	(0.01)	0.19	0.11	0.15	0.16	0.10	0.79
XVII.	<b>Earnings Per Equity Share of face value of Rs.10/- each (for Discontinuing</b>								
	1) Basic	(0.21)	(0.01)	0.19	0.11	0.15	0.16	0.10	0.79
	2) Diluted	(0.21)	(0.01)	0.19	0.11	0.15	0.16	0.10	0.79
XVIII.	<b>Earnings Per Equity Share of face value of Rs.10/- each (for Continued and Discontinuing operations):</b>								
	1) Basic	(0.21)	(0.01)	0.19	0.11	0.15	0.16	0.10	0.79
	2) Diluted	(0.21)	(0.01)	0.19	0.11	0.15	0.16	0.10	0.79
XIX.	<b>Paid-up equity share capital (Face Value of Rs. 10/- per share)</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>300.00</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>300.00</b>	<b>1,200.00</b>

**Notes:**  
1. In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of the Companies Act, 2013, the above Financial Results have been prepared. The same is reviewed by the Statutory Auditors of Company and recommended by the Audit Committee and subsequently approved by the Board of Directors of Company at  
2. The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting pronouncements generally accepted in  
3. The figures of the previous year/periods have been re-grouped/re-classified, wherever necessary, for the purpose of comparison with the current year/period figures.  
4. Segmentwise report as per Ind AS -108, is not applicable.  
5. Income-tax/Deferred tax liabilities for the current period will be determined at the end of the accounting year.  
6. The above Financial Results are also available on the company's website [www.bandaram.com](http://www.bandaram.com)

For and on Behalf of the Board of Directors  
Bandaram Pharma Packtech Limited  
(Formerly Known as Shiva Medicare Limited)

*(Signature)*

B. Deepak Reddy  
Managing Director  
DIN: 07074102



Place : Bangalore  
Date : 13.08.2024



**LIMITED REVIEW REPORT**

To,  
**The Board of Directors,**  
**BANDARAM PHARMA PACKTECH LIMITED**

We have reviewed the accompanying statement of Un-Audited Financial Results of **BANDARAM PHARMA PACKTECH LIMITED (formerly known as Shiva Medicare Limited)** for the quarter ended **30<sup>th</sup> June, 2024** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( "Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M REDDY & CO.,  
Chartered Accountants  
Firm Regn No 010371S

M Madhusudhana Reddy  
Partner  
Membership No 213077

UDIN: 24213077BKBHHO7038



Place: Hyderabad  
Date: 13-08-2024





**Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of

**M/s. BANDARAM PHARMA PACKTECH LIMITED**

We have reviewed the quarterly Consolidated Unaudited Financial Results of **M/s. BANDARAM PHARMA PACKTECH LIMITED (formerly known as Shiva Medicare Limited)** ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 30<sup>th</sup> June, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended June 30, 2023 and March 31, 2024 as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of Subsidiary company which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenues of VSR Paper and Packaging Limited is Rs. 984.68 Lakhs for the quarter ended 30<sup>th</sup> June 2024, total net profit of VSR Paper and Packaging Limited is Rs. 42.69 Lakhs and total comprehensive income of VSR Paper and Packaging Limited is Rs. 42.69 Lakhs for the quarter ended June 30, 2024. This interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entities: -
  - a) VSR Paper and Packaging Limited (Holding 55%)
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

Place: Hyderabad  
Date: 13-08-2024

For M M REDDY & CO.,  
Chartered Accountants  
Firm Registration No.010371S

M. Madhusudhana Reddy  
Partner  
Membership No.213077

UDIN: 24213077BKBHNN5936

