

**M/s. VSR PAPER AND PACKAGING LTD.**

Regd. Office: H. No.3289, 1st Floor, K.R.Road, Banashankari 2nd Stage, Bangalore-560070.

**Statement of Profit and Loss Account for the year ending 31st March, 2024.**

Particulars	Note No.	Year Ending 31.03.2024		Year Ending 31.03.2023	
		Amount	Rs.	Amount	Rs.
<b>I. INCOME:</b>					
Revenue From Operations		304,738,477		145,164,974	
Other Income	14	63,425		453,321	
<b>Total Revenue</b>		<b>304,801,902</b>		<b>145,618,295</b>	
<b>II. EXPENDITURE:</b>					
Cost of Materials Consumed	15	281,923,436		123,531,530	
Operational Expenses	16	2,434,442		953,789	
Changes in Inventory	17	(25,354,366)		-	
Employee Benefits	18	11,853,642		5,622,790	
Finance Costs	19	9,343,048		4,318,800	
Depreciation and Amortised Cost	20	7,137,925		5,833,985	
Other Expenses	21	7,310,082		4,823,610	
<b>Total Expenses</b>		<b>294,648,209</b>		<b>145,084,504</b>	
<b>Profit/(Loss) before taxes</b>		<b>10,153,693</b>		<b>533,791</b>	
Tax expenses:					
1) Current Year		1,760,000		-	
2) Deferred Tax		200,605		143,695	
<b>Profit for the period</b>		<b>8,193,088</b>		<b>390,096</b>	
<b>Earnings per equity share:</b>					
1) Basic		1.80		0.09	
2) Diluted		1.80		0.01	

Notes referred to above form an integral part of the financial statements.  
This is the Profit and Loss Account referred to in our report of even date

**For P J REDDY & CO**  
FRN: 006608S  
CHARTERED ACCOUNTANTS

**P Jagannadha Reddy**  
Proprietor  
Membership No.203216

VDIN: 24203216 BKEYVJ8825  
Place: Bengaluru  
Date: 29-05-2024



**For and on Behalf of Board of Directors**  
**For VSR PAPER AND PACKAGING LIMITED**

**(B. Deepak Reddy)**  
MANAGING DIRECTOR  
DIN: 07074102

**(L. Rahul Sai)**  
DIRECTOR  
DIN: 08669613



**M/s. VSR PAPER AND PACKAGING LTD.**

Regd. Office: H. No.3289, 1st Floor, K.R.Road, Banashankari 2nd Stage, Bangalore-560070.

**Balance Sheet As At 31st March, 2024**

PARTICULARS	Note Nos.	As At 31.03 2024 Amount Rs.	As At 31.03. 2023 Amount Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds:</b>			
(a) Share capital	1	45,605,100	45,605,100
Shareapplication Monery			-
(b) Reserves and surplus	2	8,117,300	(75,788)
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non Current Liabilities</b>			
(a) Long Term Borrowings	3	51,579,414	32,423,614
(b) Defferred Tax Liability (Net)		798,266	597,661
<b>4 Current Liabilities</b>			
(a) Short Term Borrowings		75,262,343	65,550,764
(b) Trade Payables	4	36,159,763	165,932
(c) Other Current Liabilities	5	2,686,444	3,216,665
(d) Short-term Provisions		1,760,000	-
<b>TOTAL</b>		<b>221,968,630</b>	<b>147,483,948</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
Tangible assets	6	44,753,835	50,101,290
(b) Long term loans and advances	7	970,000	650,000
(c) Miscellaneous Expenditure	8	115,411	153,881
( to the extent not written-off)			
<b>2 Current assets</b>			
(a) Current Investments		-	-
(b) Inventories	9	43,096,719	21,615,745
(c) Trade Receivables	10	121,075,599	42,616,761
(d) Cash and bank Balances	11	17,260	716,449
(e) Short-term loans and advances	12	-	22,589,776
(f) Other current assets	13	11,939,806	9,040,046
<b>TOTAL</b>		<b>221,968,630</b>	<b>147,483,948</b>

Notes referred to above form an integral part of the financial statements.

This is the Balance sheet referred to in our report of even date

For P J REDDY & CO  
FRN: 006608S  
CHARTERED ACCOUNTANTS

P Jagannadha Reddy  
Proprietor  
Membership No.203216

Place: Bengaluru  
Date: 29-05-2024



For and on Behalf of Board of Directors  
For VSR PAPER AND PACKAGING LIMITED

(B. Deepak Reddy)  
MANAGING DIRECTOR  
DIN: 07074102

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